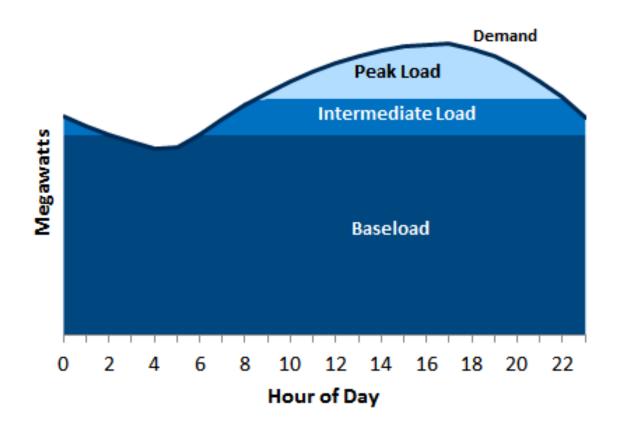
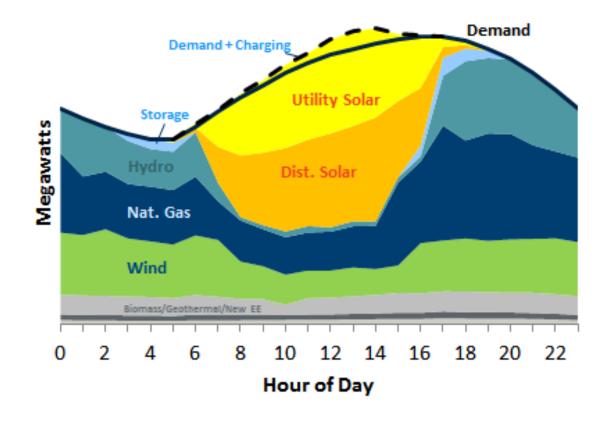


WHAT IS BASELOAD?: Economically inflexible generation



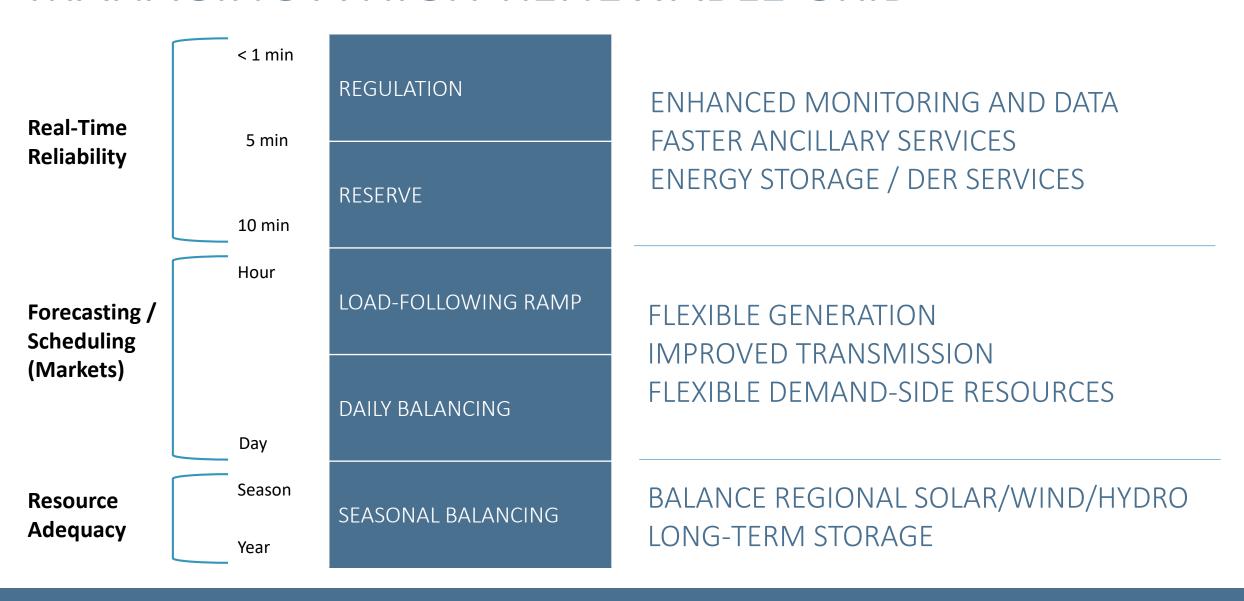


TRADITIONAL APPROACH TO PLANNING

HIGH RENEWABLE PENETRATION SCENARIO

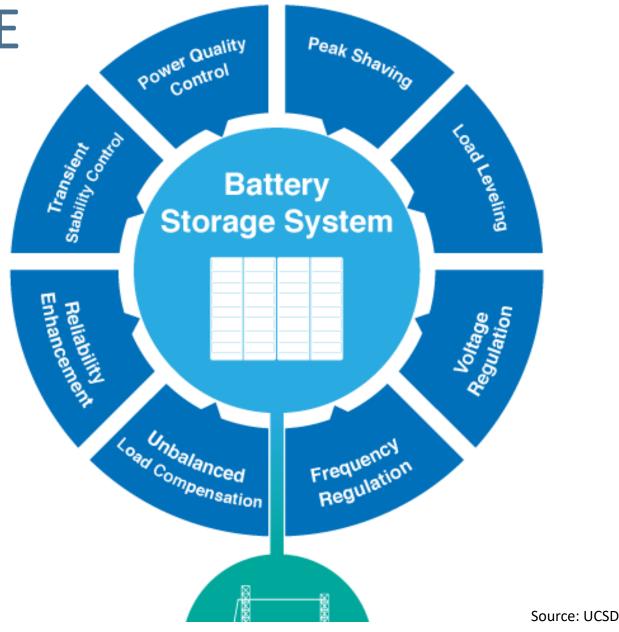
Source: Brattle Group / NRDC

MANAGING A HIGH-RENEWABLE GRID



BATTERY/ENERGY STORAGE

- Many people think about energy storage as SHIFTING renewables from hour to hour.
- However, energy storage can serve multiple reliability uses in nearreal-time.



VALUE OF DER REBATE



FUTURE ENERGY JOBS ACT

"The value of such rebates shall reflect the value of the distributed generation to the distribution system at the location at which it is interconnected, taking into account the **geographic**, time-based, and performance-based benefits, as well as technological capabilities and present and future grid needs."







COMPARISON OF COMPENSATION

ENERGY

LOCATION

TIME

PERFORMANCE

ENVIRONMENTAL

VAR

VOLTAGE

OTHER SERVICES

NY

LMP

Marginal Cost of Service

10 Peak Hours

Storage?

RGGI (CO2)

ILLINOIS

Supply Rate

Locational Value

Time Value

Performance Value

Adjustable Block Incentive (REC)

Ongoing Compensation

Ongoing Compensation

Ongoing Compensation

REV NEM VALUE STACK

VALUE OF DER REBATE

UPFRONT CASH